



FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE 3RD QUARTER PERIOD ENDED

31 MARCH 2025

of

GBB POWER LIMITED

GBB POWER LIMITED

House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

		(Amount in Taka)	
PARTICULARS	NOTES	31-Mar-25	30-Jun-24
NET ASSETS :			
Non-Current Assets		985,903,685	990,503,193
Property Plant & Equipments	01	985,903,685	990,503,193
Investment at Cost	02	169,172,843	170,823,401
Current Assets, Loan & Advances		990,604,075	963,543,722
Inventories	03	44,910,153	44,910,153
Accounts Receivable	04	30,429,239	30,429,239
Advance, Deposit & Prepayments	05	230,095,964	216,352,355
Investment in Fixed Deposit at Bank	06	680,770,512	653,938,491
Cash and Cash Equivalents	07	4,398,207	17,913,485
Total Assets		2,145,680,602	2,124,870,316
EQUITY & LIABILITIES:			
Shareholders' Equity		2,068,385,691	2,060,226,852
Ordinary Share Capital	08	1,018,035,480	1,018,035,480
Share Premium	09	866,550,000	866,550,000
Retained Earnings		183,800,211	175,641,372
Current Liabilities and Provisions		77,294,911	64,643,463
Accounts Payable	10	10,033,959	10,033,959
Sundry Creditors	11	1,710,917	794,330
Accrued Expenses	12	2,033,707	3,399,213
Workers Profit Participation and Welfare Fund	13	8,088,664	8,221,824
Unclaimed Dividend Account	14	1,082,825	1,932,822
Provision for Tax	15	54,344,840	40,261,316
Total Equity & Liabilities		2,145,680,602	2,124,870,316
Net Assets Value (NAV) Per-Share	16	20.32	20.24


Managing Director


Chief Financial Officer


Director

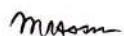

Chairman


Company Secretary

GBB POWER LIMITED

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD FROM FROM 01 JULY 2024 TO 31 MARCH 2025

		(Amount in Taka)			
PARTICULARS	NOTE	1 JULY 2024 TO 31 March 2025	1 JULY 2023 TO 31 March 2024	1 JANUARY TO 31 March 2025	1 JANUARY TO 31 March 2024
TURNOVER	17	-	-	-	-
COST OF ENERGY SOLD	18	(20,817,195)	(66,225,126)	(4,956,274)	(19,643,742)
GROSS PROFIT		(20,817,195)	(66,225,126)	(4,956,274)	(19,643,742)
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	19	(18,076,880)	(20,188,451)	(7,897,595)	(5,559,274)
NET PROFIT BEFORE OTHER INCOME & TAX		(38,894,076)	(86,413,577)	(12,853,869)	(25,203,016)
OTHER INCOME	20	62,786,997	30,312,290	21,546,791	13,205,494
NET PROFIT BEFORE CHARGING INCOME TAX		23,892,921	(56,101,287)	8,692,921	(11,997,522)
CONTRIBUTION TO WPP & WELFARE FUND		-	-	-	-
NET PROFIT BEFORE INCOME TAX AFTER W.P.P. & W.F		23,892,921	(56,101,287)	8,692,921	(11,997,522)
Income Tax Expenses	21	(14,083,524)	(6,793,589)	(4,839,406)	(2,962,406)
NET PROFIT AFTER TAX		9,809,397	(62,894,876)	3,853,515	(14,959,928)
Earnings Per Share - EPS		0.10	(0.62)	0.04	(0.15)



Managing Director


Director


Chairman


Chief Financial Officer


Company Secretary

Date: Dhaka, 30 April, 2025

GBB POWER LIMITED

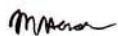
UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY 2024 TO 31 MARCH 2025

(Amount in Taka)

PARTICULARS	Notes	1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024
Cash Flows from Operating Activities			
Collections from Turnover and Others	23.01	62,786,997	561,178,142
Payment for Cost and Expenses	23.02	(34,904,675)	(266,825,055)
Financial Expenses	19.02	(1,186,352)	(2,119,616)
Income Tax Refunded	23.03	-	59,216,394
Income Tax Deducted at Source/Paid	23.04	(12,529,228)	(37,921,406)
		14,166,741	313,528,458
Cash Flows from Investing Activities			
Acquisition of Property, Plant and Equipment	23.05	-	(3,879,347)
Investment in FDR	23.06	(26,832,021)	(256,884,793)
Investment - Shares	23.07	-	370
		(26,832,021)	(260,763,770)
Cash Flows from Financing Activities			
Cash Credit and Other Short Term Loan	23.08	-	(35,140,000)
Dividend/Fraction Share Dividend Paid	23.09	(849,997)	(24,896,869)
		(849,997)	(60,036,869)
Increase in Cash and Cash Equivalent		(13,515,277)	(7,272,181)
Cash and Cash Equivalents at Opening		17,913,485	49,028,400
Cash and Cash Equivalents at Closing		4,398,207	41,756,219
Net Operating Cash Flow Per Share		0.14	3.08

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Managing Director


Chief Financial Officer


Director


Chairman


Company Secretary

GBB POWER LIMITED

UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY 2024 TO 31 MARCH 2025

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL
1st July 2024	1,018,035,480	866,550,000	175,641,372	2,060,226,852
Unrealize Loss on Marketable Securities	-	-	(1,650,558)	(1,650,558)
Net Profit for the Period	-	-	9,809,397	9,809,397
31st March 2025	1,018,035,480	866,550,000	183,800,211	2,068,385,691

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL
1st July 2023	1,018,035,480	866,550,000	263,599,164	2,148,184,644
Unrealize Loss on Marketable Securities	-	-	(13,424,776)	(13,424,776)
Cash Dividend 2% Final Cash Dividend for FY 2022-2023			(20,360,710)	(20,360,710)
Income Tax Expenses Previous 3 Years (Assesment Year 2018-19, 2019-20 & 2020-21)			(8,200,380)	(8,200,380)
Net Loss for the Period	-	-	(62,894,876)	(62,894,876)
31st March 2024	1,018,035,480	866,550,000	158,718,421	2,043,303,901


Managing Director


Director


Chairman


Chief Financial Officer


Company Secretary

Date: Dhaka, 30 April, 2025

GBB POWER LIMITED
Notes to the Financial Statements
FOR THE 3RD QUARTER ENDED ON 31 MARCH 2025

Basis of Preparation

The 3rd Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 3rd Quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of Half Yearly financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

Presentation of Financial Statements

The 3rd Quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

Accounting Policies

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2024.

Earnings Per Share (EPS)

Earnings per share has been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on March 31, 2024 Tk. (0.62) and as on March 31, 2025 Tk. 0.10

Particulars	March 31, 2025	March 31, 2024
Net Profit (Tk.)	98,09,397	(6,28,94,876)
Number of Shares	10,18,03,548	10,18,03,548
Earnings per share	0.10	(0.62)

The reason for increasing of Earnings per share (EPS) from Tk. (0.62) to Tk. 0.10 is that due to all of our Power Generation units are in stopped position, expenditure minimized and the other income increased.



01.00	PROPERTY PLANT & EQUIPMENTS	Tk.	985,903,685		
	The figures have been arrived at as under:			31 March, 2025	30 June, 2024
	Cost as per last account			1,949,751,200	1,945,871,853
	Add : Additions during the period			-	3,879,347
				1,949,751,200	1,949,751,200
	Less : Accumulated Depreciation			963,847,515	959,248,006
	Written down value			985,903,685	990,503,193
	Details have been shown in Annexure-'01'				
02.00	INVESTMENT:	Tk.	169,172,843		
	The break up of the above amount is as under :			31 March, 2025	30 June, 2024
	Paidup Capital - GBB Tea Estate Ltd. (Note:02.01)			119,900,000	119,900,000
	Marketable Securities (Note:02.02)			49,272,843	50,923,401
				169,172,843	170,823,401
02.01	Paidup Capital - GBB Tea Estate Ltd.:	Tk.	119,900,000		
	The break up of the above amount is as under :			31 March, 2025	30 June, 2024
	Opening Balance			119,900,000	119,900,000
	New Share Purchase			-	-
				119,900,000	119,900,000
02.02	Marketable Securities	Tk.	49,272,843	31 March, 2025	30 June, 2024
	The above balances are made up as follows:				
	Balance at 01 July			50,923,401	74,752,666
	Add: Addition during the year			-	10,000
	Add: Realized Gain			-	3,569
	Less: Disposal during the year			-	(13,939)
	Less: Unrealize Loss on Fair Valuation			(1,650,558)	(23,828,895)
				49,272,843	50,923,401
02.02.01	Unrealise Gain/Loss:	Tk.	1,650,558	31 March, 2025	30 June, 2024
	Unrealise Loss Create at the end of the period			75,868,212	74,217,654
	Unrealise Loss Charged up to Beginning of the period			74,217,654	50,388,759
	Unrealise Loss during the period			1,650,558	23,828,895
03.00	INVENTORIES:	Tk.	44,910,153		
	The break up of the above amount is as under :			31 March, 2025	30 June, 2024
	Stock of Spare Parts for General			3,022,246	3,022,246
	Stock of Spare Parts for E-70			40,854,752	40,854,752
	Stock of Lubricants			1,033,155	1,033,155
				44,910,153	44,910,153



04.00 ACCOUNTS RECEIVABLE: Tk. 30,429,239

The break up of the above amount is as under :

Bangladesh Power Development Board

31 March, 2025	30 June, 2024
30,429,239	30,429,239
30,429,239	30,429,239

05.00 ADVANCE, DEPOSIT & PREPAYMENTS: Tk. 230,095,964

The break up of the above amount is as under :

Central Depository Bangladesh Limited
Other Advances (Note-05.01)
Bank Gurantee Margin (Bank Asia Ltd)
Tax Deducted at Source on Other Income (Note:05.02)
Tax Deducted at Source on Energy Payment (Note:05.03)
Refundable Income Tax (Note:05.04)

31 March, 2025	30 June, 2024
500,000	500,000
2,212,386	998,005
1,783,298	1,783,298
33,464,732	20,935,504
182,751,850	182,751,850
9,383,698	9,383,698
230,095,964	216,352,355

05.01 Other Advances: Tk. 2,212,386

The break up of the above amount is as under :

Advance Rent (Office Car Parking)
Advance to Staff (Against Office Work)
Advance to Staff (Against Salary)

31 March, 2025	30 June, 2024
417,600	28,710
-	33,100
1,794,786	936,195
2,212,386	998,005

05.02 TAX DEDUCTED AT SOURCE ON OTHER INCOME Tk. 33,464,732

The break up of the above amount is as under :

Opening Balance
Less: TDS Adjustment for 3 years final Setelment (2017 to 2020)
Add. TDS On SND, MMSA & FDR Interest

31 March, 2025	30 June, 2024
20,935,504	26,972,893
-	(14,737,819)
12,529,228	8,700,430
33,464,732	20,935,504

05.03 TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT Tk. 182,751,850

The break up of the above amount is as under :

Opening Balance
Less: TDS Adjustment for 3 years final Setelment (2017 to 2020)
Add: Current Period Deduction

31 March, 2025	30 June, 2024
182,751,850	251,534,689
-	(100,634,790)
-	31,851,951
182,751,850	182,751,850

05.04 Refundable Income Tax Tk. 9,383,698

The break up of the above amount is as under :

Opening Balance

31 March, 2025	30 June, 2024
9,383,698	9,383,698
9,383,698	9,383,698



06.00	Investment in Fixed Deposit at Bank:	Tk.	680,770,512		
	The break up of the above amount is as under :			31 March, 2025	30 June, 2024
	Bank Asia Ltd. ,Dhanmondi Branch			39,633,333	50,400,599
	IDLC Finance Ltd.			641,137,179	603,537,891
				680,770,512	653,938,491
07.00	CASH AND CASH EQUIVALENTS:	Tk.	4,398,207		
	The break up of the above amount is as under :			31 March, 2025	30 June, 2024
	Cash in Hand at Head Office			268,388	26,417
	Cash in Hand at Branch Office			222,730	229,418
	Cash at Banks (Note-07.01)			3,907,089	17,657,650
				4,398,207	17,913,485
07.01	CASH AT BANKS:	Tk.	3,907,089		
	The break up of the above amount is as under :			31 March, 2025	30 June, 2024
	Bank Asia Ltd. A/C 02136000275			2,487,870	13,930,022
	Bank Asia Ltd. A/C 02136000304 - Cash & Fractional Stock Dividend			1,288,410	2,943,802
	BRAC Bank Ltd-1501201917699002			34,559	34,559
	Shahjalal Islami Bank Ltd. A/C:400312400000022			74,692	726,808
	Dragon Securities Ltd. BO A/c# 1202140073570620			42	492
	Sharp Securities Ltd. 28999 BO A/C # 1203180052163888			21,517	21,967
				3,907,089	17,657,650
08.00	SHARE CAPITAL	Tk.	1,018,035,480		
	The break up of the above amount is as under :			31 March, 2025	30 June, 2024
	101,803,548 Ordinary Shares of Taka 10 each			1,018,035,480	1,018,035,480
				1,018,035,480	1,018,035,480
09.00	SHARE PREMIUM	Tk.	866,550,000		
	The break up of the above amount is as under :			31 March, 2025	30 June, 2024
	Opening Balance			866,550,000	866,550,000
				866,550,000	866,550,000
10.00	ACCOUNTS PAYABLE	Tk.	10,033,959		
	The break up of the above amount is as under :			31 March, 2025	30 June, 2024
	Pashchimanchal Gas Co. Ltd.			10,033,959	10,033,959
				10,033,959	10,033,959
11.00	SUNDRY CREDITORS:	Tk.	1,710,917		
	The break up of the above amount is as under :			31 March, 2025	30 June, 2024
	Provident Fund Staff Loan			1,680,286	743,583
	Share Money Deposit			24,000	24,000
	Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.			6,631	26,747
				1,710,917	794,330



12.00 ACCRUED EXPENSES:	Tk.	2,033,707		
The break up of the above amount is as under :			31 March, 2025	30 June, 2024
Salary & Remuneration			1,335,770	1,327,004
Employees Fringe Benefits (Note-12.01)			697,937	1,497,209
Audit Fees			-	575,000
			2,033,707	3,399,213
12.01 Employees Fringe Benefits	Tk.	697,937		
The break up of the above amount is as under :			31 March, 2025	30 June, 2024
Opening Balance			1,497,209	1,592,230
Payable During the period			1,529,320	3,207,359
Total			3,026,529	4,799,589
Less: Disburse during the period			946,221	1,509,747
			2,080,308	3,289,842
Less: Transfer to Gratuity A/C During the Period			1,382,371	1,792,633
			697,937	1,497,209
13.00 Workers Profit Participation and Welfare Fund	Tk.	8,088,664		
The break up of the above amount is as under :			31 March, 2025	30 June, 2024
Opening Balance			8,221,824	14,460,852
Less: Disburse During the Period			133,160	6,239,029
Participation Fund			-	3,189,029
Welfare Fund for Employee (Family Assistance)			133,160	3,050,000
			8,088,664	8,221,824
14.00 UNCLAIMED DIVIDEND ACCOUNT:	Tk.	1,082,825		
The break up of the above amount is as under :			31 March, 2025	30 June, 2024
Opening			1,932,822	6,468,983
Addition (Cash Dividend):				
2% Final Cash Dividend for the year ended 30 June 2023			-	20,360,710
			1,932,822	26,829,693
Less: Paid During the Period (Cash Dividend)			684,790	(19,930,169)
Less: Transfer to Capital Market Stabilization Fund (CMSF)			(1,534,787)	(4,966,702)
			1,082,825	1,932,822
15.00 PROVISION FOR TAX	Tk.	54,344,840		
The break up of the above amount is as under :			31 March, 2025	30 June, 2024
Provision for Tax at the Opening			40,261,316	78,468,846
Add. <u>During the Year</u>				
On Interest Earned from SND, MMSA & FDR			13,735,119	9,538,110
On Cash Dividend			348,404	209,839
On Marketable Securities			-	357
Less. Adjust with Tax Assesment			-	(47,955,835)
			54,344,840	40,261,316
16.00 NET ASSET VALUE PER SHARE (NAV)	Tk.	20.32		
The break up of the above amount is as under :			31 March, 2025	30 June, 2024
Total Assets			2,145,680,602	2,124,870,316
Less: Total Liabilities			77,294,911	64,643,463
(a) Net Assets			2,068,385,691	2,060,226,852
(b) Number of Ordinary Shares outstanding at the period ended 31 March 2025			101,803,548	101,803,548
(c) Net Asset Value Per Share (NAV) [a/b]			20.32	20.24



TURNOVER: Tk. Tk. -

The break up of the above amount is as under :

1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
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Rental & Energy Sold*	-	-	-	-
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*Turnover became nill that due to expiration of power purchase agreement with BPDB from 17th June 2023. All of our Power Generation units are in stopped position since then..

COST OF ENERGY SOLD: Tk. 20,817,195

The break up of the above amount is as under :

	1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
Consumed Gas Bill Surcharges**	-	3,418,202	-	-
Direct Expenses (Note-18.01)	20,817,195	62,806,924	4,956,274	19,643,742
	20,817,195	66,225,126	4,956,274	19,643,742

Direct Expenses: Tk 20,817,195

The break up of the above amount is as under :

	1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
Salary & Allowances	7,972,395	14,252,252	3,171,000	4,448,400
Operating Expenses-Bogra Plant	1,099,089	1,484,823	284,116	409,134
Depreciation Expenses	4,553,514	38,496,601	1,501,158	12,826,429
Plant All Risk Insurance Premium	-	3,241,373	-	1,080,458
Transformer Fuel & Repair	-	245,000	-	-
Daily Labour Wages	151,400	-	(0)	-
Machinery Maint. for Engin non Operational	7,040,798	5,086,876	0	879,321
	20,817,195	62,806,924	4,956,274	19,643,742

Lubricant: Tk. -

The break up of the above amount is as under :

	1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
Opening Stock	1,033,155	1,033,155	1,033,155	1,033,155
Add: Purchases	-	-	-	-
	1,033,155	1,033,155	1,033,155	1,033,155
Less: Closing Stock	1,033,155	1,033,155	1,033,155	1,033,155
	-	-	-	-

2 Spare Parts : General Tk. -

The break up of the above amount is as under :

	1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
Opening Stock	3,022,246	2,872,246	3,022,246	3,022,246
Add: Purchase	-	150,000	-	-
	3,022,246	3,022,246	3,022,246	3,022,246
Less: Closing Stock	3,022,246	3,022,246	3,022,246	3,022,246
	-	-	-	-



01.3 Spare Parts : E-70 Tk. -

The break up of the above amount is as under :

Opening Stock
Add: Purchase

Less: Closing Stock

1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
40,854,752	1,545,104	40,854,752	40,854,752
-	39,309,648	-	-
40,854,752	40,854,752	40,854,752	40,854,752
40,854,752	40,854,752	40,854,752	40,854,752
-	-	-	-

9.00 ADMINISTRATIVE,
FINANCIAL & OTHER
EXPENSES: Tk. 18,076,880

The break up of the above amount is as under :

Administrative Expenses (19.01)
Financial Expenses (19.02)
Other Expenses (19.03)

1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
11,689,828	12,522,479	5,012,385	4,167,161
1,186,352	2,119,616	460,409	357,214
5,200,700	5,546,356	2,424,801	1,034,899
18,076,880	20,188,451	7,897,595	5,559,274

9.01 Administrative Expenses: Tk. 11,689,828

The break up of the above amount is as under :

Directors Remuneration
Salary & Allowances
Director's Meeting Allowance
Employees Benefits (Note-19.01.01)
Contribution for PF
Advertisiting
Annual General Meeting & IT Expenses
Electric Bill
Office Maintenance
WASA Bill/Fresh Water
Depreciation Expenses
VAT for Demand
Miscellaneous Expenses

1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
-	230,000	-	-
5,549,691	7,556,594	2,325,962	2,762,102
174,800	193,200	46,000	64,400
1,529,320	2,111,899	506,518	650,941
527,387	691,805	175,629	182,310
346,840	346,840	57,730	57,730
427,626	552,923	-	167,000
222,821	258,133	68,943	72,020
60,571	23,943	19,286	2,898
83,480	61,225	31,249	25,632
45,995	388,855	15,163	129,560
1,177,777	-	306,135	-
1,543,520	107,062	1,459,770	52,568
11,689,828	12,522,479	5,012,385	4,167,161

9.01.01 Employees Fringe
Benefits: Tk. 1,529,320

The break up of the above amount is as under :

Annual Leave
Gratuity

1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
550,396	742,439	182,548	194,455
978,924	1,369,460	323,970	456,486
1,529,320	2,111,899	506,518	650,941

9.02 Financial Expenses : Tk. 1,186,352

The break up of the above amount is as under :

Bank Charges
Bank Guarantee Commission
Interest on Bank Loan

1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
694,162	500,741	460,409	357,214
492,190	492,191	-	-
-	1,126,684	-	-
1,186,352	2,119,616	460,409	357,214



03 Other Expenses : Tk. 5,200,700

The break up of the above amount is as under :

	1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
Fuel Expenses for Car	657,160	863,000	204,000	204,000
Repair, Maintenance & Registration Expenses for	820,098	208,636	190,968	15,799
Telephone & Mobile Expenses	69,155	127,865	24,447	34,300
Traveling & Conveyance Expenses	182,181	194,094	67,317	67,073
Courier Service Expenses	2,391	2,216	761	709
Wood Work	-	224,780	-	-
Painting Work	-	192,752	-	4,000
Entertainment	1,299,180	619,795	1,209,490	196,580
Entertainment & Fooding for Staff	233,981	180,268	66,685	53,345
Glass Fitting Work	-	67,400	-	-
Tiles Fitting Work	-	150,728	-	-
Insurance Premium Expenses	20,725	-	-	-
Internet Line Expenses	155,655	139,690	51,885	46,845
IT Maintenance Charge	29,735	2,415	-	-
Electrical Work	-	305,515	-	815
Medical & Medicine	-	1,866	-	-
News Paper Bill	525	540	120	135
Air Conditioner Work	-	13,740	-	-
Printing & Stationery	354,797	568,406	93,291	86,124
Professional and Membership Expenses	546,250	385,000	-	-
Safety Materials Expenses	-	18,004	-	-
Sanitary Work	-	251,455	-	-
Renewal & Registration Expenses	535,907	427,280	416,302	239,828
Other Operational Expenses	112,230	331,830	41,760	28,710
Utility Bills/Service Charges	180,730	269,081	57,775	56,636
	5,200,700	5,546,356	2,424,801	1,034,899

00 OTHER INCOME Tk. 62,786,997

The break up of the above amount is as under :

	1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
Interest on SND, MMSA & FDR Account*	61,044,976	29,259,527	21,201,914	12,858,953
Cash Divident on Investment	1,742,021	1,049,194	344,877	344,877
Realized Gain on Marketable Securities (20.01)	-	3,569	-	1,664
	62,786,997	30,312,290	21,546,791	13,205,494

01 Realized Gain on
Marketable Securities: Tk. -

The breakup of the above amount is as under:

	1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
Realized Gain on Marketable Securities	-	3,569	-	1,664
	-	3,569	-	1,664

00 INCOME TAX EXPENSES: Tk. 14,083,524

The break up of the above amount is as under :

	1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024	1 JANUARY TO 31 MARCH 2025	1 JANUARY TO 31 MARCH 2024
a) Non-Operative Income	62,786,997	30,312,290	21,546,791	13,205,494
b) Current Period Tax Rate on Other Income	22.50%	22.50%	22.50%	22.50%
c) Current Period Tax Rate on Marketable	10.00%	10.00%	10.00%	10.00%
d) Current Period Tax Rate on Cash Dividend	20.00%	20.00%	20.00%	20.00%
Current Period Tax on Other Income	13,735,119	6,583,394	4,770,431	2,893,264
Current Period Tax on Cash Dividend	348,404	209,839	68,975	68,975
Current Period Tax on Marketable Securities	-	357	-	166
Current Period Tax (a x b)	14,083,524	6,793,589	4,839,406	2,962,406



RECONCILLATION OF CASH FLOW FROM OPERATING ACTIVITIES USING INDIRECT METHOD WITH CASH FLOW FROM OPERATING ACTIVITIES USING DIRECT METHOD

FOR THE PERIOD FROM 01 JULY 2024 TO 31 MARCH 2025

	1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before Tax	23,892,921	(56,101,287)
Adjustment for; Depreciation	4,599,509	38,885,455
OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES	28,492,429	(17,215,832)
Changes in Working Capital:		
Adjustments for (increase)/decrease in Operating Assets:		
Inventories	-	(39,459,648)
Trade Receivable	-	530,865,852
Advance, Deposit & Prepayments	(13,743,609)	118,991,271
Adjustments for (increase)/decrease in Liabilities:		
Accounts Payable	-	(191,316,636)
Sundry Creditors	916,587	(22,535,721)
Accrued Expenses	(1,365,506)	(3,415,583)
Workers Profit Participation and Welfare Fund	(133,160)	(6,229,029)
Income Tax Refund	0	(56,156,215)
NET CASH FLOW FROM OPERATING ACTIVITIES	14,166,742	313,528,458
OPERATING CASH FLOWS PER SHARE	0.14	3.08

The reason for decreasing of Net Operating Cash Flow Per Share from Tk. 3.08 to Tk. 0.14 is that the Collections from Turnover stopped during that period.

23.00 Notes to the Cash Flows

The break up of the above amount is as under :

23.01 Collections from Turnover and Others Income Tk.62,786,997

	1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024
Turnover during the Period	-	-
Add: Other Income	62,786,997	30,312,290
Add: Accounts Receivable (Last Year Closing Balance)	30,429,239	561,295,091
Less: Accounts Receivable (This Year Closing Balance)	(30,429,239)	(30,429,239)
Collections from Turnover and Others Income	62,786,997	561,178,142



	1 JULY 2024 TO 31 MARCH 2025	1 JULY 2023 TO 31 MARCH 2024
23.02 Payment for Cost and Expenses Tk.-34,904,675		
Cost of Energy Sold		245,027,945
Machinery Maintenance	(16,263,682)	
Administrative and Advance, Deposits Prepayments	(13,440,293)	10,021,725
Other Expenses	(5,200,700)	5,546,356
Workers Profit Participation and Welfare Fund	-	6,229,029
Payment for Cost and Expenses	(34,904,675)	266,825,055
23.03 Income Tax Refunded Tk.0		
Tax Deduct at Source from Energy Payment		
FY 2017-18	-	32,995,468
FY 2018-19	-	32,851,484
FY 2019-20	-	34,787,838
Tax Deduct at Source from Other Income		
FY 2017-18	-	3,778,727
FY 2018-19	-	5,345,376
FY 2019-20	-	5,613,717
a) Total Tax Deduct at Source	-	115,372,610
Tax Charged Aftar Assesment		
FY 2017-18	-	15,004,127
FY 2018-19	-	20,910,315
FY 2019-20	-	20,241,773
b) Total Tax Charged Aftar Assesment Completion	-	56,156,215
Refundable Income Tax (a-b)	-	59,216,395
23.04 Income Tax Deducted at Source Tk.-12,529,228		
Tax Deducted at Source on Energy Payment	-	(31,851,951)
Tax Deducted at Source on FDR and SND Accounts	(12,529,228)	(6,069,455)
Income Tax Deducted at Source	(12,529,228)	(37,921,406)
23.05 Acquisition of Property, Plant and Equipments Tk.0		
Written down Assets value as at the Beginning of the Period	1,949,751,200	1,945,871,853
Less: Written down Assets value at the end of the Period	(985,903,685)	(958,240,484)
Less: Accumulative Depreciation on 31st December 2023	(963,847,515)	(991,510,715)
Acquisition of Property, Plant and Equipments's	-	(3,879,347)
23.06 Investment in FDR Tk.-26,832,021		
FDR value as at the Beginning of the Period	653,938,491	376,870,566
Less: FDR value at the end of the Period	(680,770,512)	(633,755,360)
Investment in FDR	(26,832,021)	(256,884,793)
23.07 Investment in Share Tk.0		
Marketable Securities Sale	-	370
Investment in Share	-	370
23.08 Cash Credit and Other Short Term Loan Tk.0		
Short Term Bank Loan at the end of the Period	-	-
Less: Short Term Bank Loan at the Beginning of the Period	-	(35,140,000)
Cash Credit and Other Short Term Loan	-	(35,140,000)
23.09 Dividend/Fraction Share Dividend Paid Tk.-849,997		
Cash Dividend Paid During the Period	684,790	(19,930,167)
Transfer to Capital Market Stabilization Fund (CMSF)	(1,534,787)	(4,966,702)
Dividend/Fraction Share Dividend Paid	(849,997)	(24,896,869)



GBB POWER LIMITED

SCHEDULE OF FIXED ASSETS AS AT 31 MARCH 2025

Annexure-01

Particulars	Cost		Rate	Depreciation			Written down value as on 31 March 2025
	Balance as at 01 JULY 2024	Additions during the Period		Balance as at 01 JULY 2024	During the Period	Total as on 31 March 2025	
Building & Premises	198,493,976	-	2.50%	80,144,816	2,212,967	82,357,783	116,136,193
Plant & Machinery	1,386,199,689	-	0%	682,411,761	-	682,411,761	703,787,928
Tools & Equipment	284,533,183	-	0%	143,862,572	-	143,862,572	140,670,611
Furniture & Fixtures	11,633,037	-	20%	5,919,420	854,695	6,774,114	4,858,923
Office Equipment	6,061,463	-	20%	4,357,637	254,874	4,612,511	1,448,952
Office Car	27,657,556	-	20%	23,085,086	683,991	23,769,078	3,888,478
Fabrication Work	33,516,873	-	5%	17,861,530	585,467	18,446,997	15,069,876
Shuttering Materials	1,655,423	-	20%	1,605,186	7,515	1,612,701	42,722
Total	1,949,751,200	-		959,248,006	4,599,509	963,847,515	985,903,685
Balance as on 30 June 2024	1,945,871,853	-		952,625,260	6,622,746	959,248,006	990,503,193

Allocation of Depreciaion :	Amount in TK.
Charged to Production	4,553,514
Charged to Adminstration	45,995
Total	4,599,509

